

SOHAR FREEZONE Sublease Registration Process

In order to register your company we will have to follow the steps below:

- 1- You will have to complete and submit the following documents:
 - The **Sublease** Application form, signed
 - The **Commercial Name Reservation** form (Please read the rules before filling it)
 - Shareholders, depends if :
 - Individual shareholders: **passport copy** of each shareholder
 - Corporate shareholder, for each foreign shareholder:
 - **Board of Resolution**
 - Copy of the **Commercial Registration** from the home country (notarized & attested)
 - Copy of the **Constitutive Contract** from the home country (notarized & attested)

- 2- Once you submit the documents above, we will check and confirm that everything is correct. Next, we will notify the Warehouse developer you chose to send you the **Warehouse contract**.

- 3- After getting the contract signed by both parties (yourself and Warehouse developer) and submitting it to us, we will ask you to pay the incorporation and license fee (**1435 OMR or 4050 OMR**) depending on your activity, to our company account below:

	Oman Arab Bank- Main
Bank Name	: Office
Account Name	: SOHAR FREE ZONE LLC
OMR Account No	: <u>3101-105340-500</u>
Swift Code	: OMABOMRUXXX

4- An internal approval shall be conducted via us and then we will send your approved documents to our colleagues in the One-Stop Shop (OSS) to register your company. An account manager will be assigned to your company and follow up with the other procedures such as visas, P.O.Box and custom code.

5- Next, the OSS account manager will apply for **Environment & Civil Defense** Permit. Depending on your activity, it will be decided what type of permit you need.

The fees will be as below:

- Incorporation fee 1050 OMR one time only.
- General Trading License fees 3000 OMR Annually
- Logistics/Light Manufacturing License fee 385 OMR Annually.
- Visa fee 301 OMR (+7.5% OSS Service fees) for 2 years.

The incentives for a Freezone company in SOHAR Port and Freezone are as follows:

- ⇔ 100% foreign ownership
- ⇔ 0% import or re-export duties
- ⇔ 0% personal income tax
- ⇔ Corporate tax holiday up to 25 years
- ⇔ Low Capital requirements
- ⇔ Low local labor requirements; 85% overseas workforce allowed
- ⇔ One-Stop Shop for all relevant clearances

Notice:

- ⇔ **General Trading License will be issued for import & re-export activity only.**
- ⇔ **We DO NOT issue a working visa for an employee who exceeds 68 years.**
- ⇔ **Shareholder gets a working visa on managerial level.**
- ⇔ **Having two working visas in Oman & UAE is not acceptable by law unless you are an owner in your existing company.**
- ⇔ **Number of visas will be decided by the OSS account manager after evaluating the activities of the business**