

SOHAR FREEZONE General Trading License (GTL) Registration Process

In order to register your company we will have to follow the steps below:

- 1- You will have to complete and submit the following documents:
 - The **General Trading License** Application form, signed
 - The **Commercial Name Reservation** form (Please read the rules before filling it)
 - Shareholders, depends if :
 - Individual shareholders: **passport copy** of each shareholder
 - Corporate shareholder, for each foreign shareholder:
 - **Board of Resolution**
 - Copy of the **Commercial Registration** from the home country (notarized & attested)
 - Copy of the **Constitutive Contract** from the home country (notarized & attested)

- 2- Once you submit the documents above, we will check and confirm that everything is correct. Next, we will notify the office developer/OSCO to send you the **office contract**.

- 3- After getting the contract signed by both parties (yourself and OSCO) and submitting it to us, we will ask you to pay the incorporation and license fee (4050 OMR) to our company account below:

Bank Name	:	Oman Arab Bank- Main Office
Account Name	:	SOHAR FREE ZONE LLC
OMR Account No	:	<u>3101-105340-500</u>
Swift Code	:	OMABOMRUXXX

4- An internal approval shall be conducted via us and then we will send your approved documents to our colleagues in the One-Stop Shop (OSS) to register your company. An account manager will be assigned to your company and follow up with the other procedures such as visas, P.O.Box and custom code.

The fees will be as below:

- Incorporation fee 1050 OMR one time only.
- GTL License fee 3000 OMR Annually.
- Visa fee 301 OMR (+7.5% OSS Service fees) for 2 years.

The incentives for a Freezone company in SOHAR Port and Freezone are as follows:

- ⇔ 100% foreign ownership
- ⇔ 0% import or international re-export duties
- ⇔ 0% personal income tax
- ⇔ Corporate tax holiday up to 25 years
- ⇔ No Capital requirements
- ⇔ Low local labor requirements; 85% overseas workforce allowed
- ⇔ One-Stop Shop for all relevant clearances

Notice:

- ⇔ **General Trading License will be issued for import & re-export activity only.**
- ⇔ **We DO NOT issue a working visa for an employee who exceeds 68 years.**
- ⇔ **Shareholder gets a working visa on managerial level.**
- ⇔ **Having two working visas in Oman & UAE is not acceptable by law unless you are an owner in your existing company.**
- ⇔ **2 working visas for 20 m2 office.**